ciswo

THE COAL MINING CHARITY

Our Work & Impact 2025 Annual Report & Accounts

CISWO supports individuals and communities facing disadvantage due to the impact of the coal mining industry.

Registered charity 1015581 / SCO39529

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Welcome from our Chair and CEO

We are proud to present our Annual Report for 2025 which marks the third year of our current five-year strategy.

During the year we have continued to deliver wide-ranging services across the former coalfields, improving the lives of individuals and communities facing disadvantage due to the impact of the coal mining industry. With over 2000 individuals receiving personalised support, over 220 mining charities provided with advice and guidance, and 213 recreational sites safeguarded for social and recreational use, our reach and impact is considerable.

Our different beneficiary groups continue to face economic and social challenges. We continue to develop our provision to help meet those challenges, be that helping individuals to maximise their income to meet rising living costs, or providing miners' welfare charities with grant support towards energy efficiency measures. Our focus is to ensure our resources are used to achieve maximum impact for individuals and communities.

As the only mining charity working solely for former miners, mining charities and mining communities across the UK, we work hard to demonstrate our values within our staff team, governance, partnerships, and most of all, with our beneficiary groups. We continue our commitment to adapting our services to meet the evolving needs of those we work with, and to building our partnerships in the civil society and statutory arenas.

Within this report there are real examples of how CISWO helps. We pride ourselves on the outcomes we can evidence, and the impact we can show. We will continue to develop and learn from those we work with and are immensely grateful for the positive feedback received from beneficiaries.

Carole Langrick
Chair

Nicola Didlock
Chief Executive

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Report of the Trustee

About us

CISWO, the Coal Industry Social Welfare Organisation, has a long and complex history going back to 1920. Registered as a charity since 1995, we work hard to preserve the heritage of the coal mining industry, whilst focusing on the current and future needs of those impacted by it.

We work across all former coalfields in England, Scotland and Wales, providing a range of services and support for those impacted by the coal mining industry. We are the only national charity solely focussed on supporting former coal miners and their families, other mining charities and local mining communities. We are driven by our vision, mission and values, which remain at the core of everything we do.

Our Vision & Mission

Vision:

Enabling former coal miners and mining communities to reduce disadvantage

Mission:

Improving the lives of individuals and communities facing disadvantage due to the impact of the coal mining industry, through the provision of support, improvement of resources and protection of recreational land

Our Values

Responsive:

Our services are flexible to respond to the differing needs of our client groups. We adapt our services to meet the changing environment and challenges faced by individuals, communities, and other charities that we support.

Impact:

We make a difference through the services we deliver, the resources we use, and the support we provide.

Supportive:

We deliver support to those most in need, provide encouragement, help, and practical assistance to individuals, communities and other charities.

Integrity:

We are fair and honest in our actions and decision making, making sure we do the ethically right thing throughout our work.

Caring:

We are genuinely concerned about those we work with. We care about individuals - our clients and employees, communities, and organisations we work with.

Our people

Our services are delivered though a dedicated, skilled and experienced team of employees deployed across coalfield communities.

During 2025 the average number of employees totalled 60, 85% of who are employed in the direct delivery of services with the remainder working in central support functions. Of these:

36 delivered our support for former miners and their families

2 were employed in the protection of recreational land

13 delivered our support for mining charities

9 were employed in management and administration

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Our Strategic Plan

CISWO's long-term strategy is to continue to meet the needs of former miners and mining communities through three core delivery areas;

- Supporting former miners and their dependent families through a range of tailored services.
- Supporting mining charities to be sustainable and to continue providing valuable services and recreational spaces in former mining communities.
- Protecting recreational land in former mining communities for future generations.

In our 5 year strategy for 2023 – 2027, we recognise that the needs of those we work with continue to change and we strive to adapt our services to meet those needs.

We have ambitious objectives to ensure the best outcomes for our beneficiaries and communities, focused around three strategic themes:

Performance is monitored and reported throughout the year through Board approved key performance indicators (targets) and comparative year on year performance statistics. These are provided under each area of activity throughout this report, evidencing impact and performance across all areas of service. It is important to note that services are needs led and demand can change over time.

Enable

We will enable those we work with to achieve positive outcomes, providing support to help them achieve their goals.

Develop

We will develop our services to meet the changing needs of individuals and communities. We will develop our organisation to be fit for the future.

Improve

We will always look for opportunities to improve the lives of those we work with, improve the services we deliver, and improve the impact we have on individuals, communities and other organisations we work with.

What we set out to do	What we achieved	Our plans for 2026
• Further develop our teams to support emotional well-being, a growing issue for our clients. • Increase our service offer for miners' welfare charities ensuring existing and new trustees know what support is available. • Provide targeted resources to enable local trustees of miners' welfares to provide good governance and management of their charity.	• Further developed our provision to support clients to remain independent through the provision of aids and adaptations with a new service to be piloted in early 2026. • Extend our community welfare offer for miners' welfare charities, providing a clearly defined suite of services, range of interventions and guidance – launched in early 2026. • Provided a range of workshops for trustees of miners' welfare charities, including specific guidance sessions for new trustees. • Produced a range of toolkits to support welfares to improve their governance and management, and to be more sustainable.	• Improve the marketing of our services, using a wide range of approaches and tools, to ensure all those who need our services can access them easily. • Enable our service users to have a greater voice in our delivery by capturing data and feedback from across our beneficiary groups and using this to influence our service development, • Further increase the skills of our staff team, improving employee engagement and ensuring a consistent learning culture across our workforce.
• Improve our digital services to ensure maximum accessibility of our support and guidance. • Further improve our partnerships with a wide range of stakeholders. • Improve our estates management infrastructure to improve operational efficiency.	• Continued to build our offer at Thornycroft, our social centre in Yorkshire, broadening participation and engaging a wider audience, alongside developing a new social inclusion service to be piloted in South Wales in early 2026. • Increased the income generated for miners' welfare charities alongside further development of our fundraising capability to generate income for new services and projects. • Improved our employee performance review processes, driving continuous development and improvement, to ensure all staff are working to the best of their capability.	• Increase awareness of CISWO's approach as a key provider of recreational space, working with stakeholders and partners to increase transparency and understanding. • Further develop investment into miners' welfare charities, through increased CISWO and external funding for a greater number of local mining charities.
• Increase opportunities for participation in social inclusion activities thereby reducing isolation in mining communities. • Further develop our fundraising capability to generate income for new services and projects. • Develop a greater learning culture for our employees, ensuring we continue to attract and retain the employees we need to deliver high quality services.	• Refreshed our digital presence, website and social media channels, increasing our digital engagement to ensure maximum accessibility of our support and guidance. • Improved our partnerships with funders, Local Authorities and tiers of local government, alongside building strong delivery partnerships, • Improved our systems and processes around land management to improve efficiency and responsiveness.	• Further develop ways to highlight the impact of our services with individuals and communities through improved communications and reporting. • Further improve our relationships with Local Authorities and tiers of local government, developing joint working approaches and ensuring clarity of CISWO's role. • Improve our IT systems to further enhance the efficiency of our work.

Our work and impact 2025

Supporting former miners and their dependent families

CISWO is here to improve the lives of former coal miners and their families. We do this through a range of services and interventions, delivered across the UK in former mining communities.

Personal Welfare

CISWO's Personal Welfare Service provides free, confidential and practical support for former mineworkers and their dependent families. Our personal welfare team continue to help people navigate complex challenges linked to ill health, disability, financial hardship, bereavement, caring responsibilities and social isolation. Our approach is person centred: we listen, understand each individual's circumstances and work alongside them to identify the support that will make the greatest difference. We offer:

- **Advice and guidance** on mining related issues, including illness, disability and access to appropriate services.
- **Support to obtain mobility equipment** such as walking aids, wheelchairs and other practical items that help people remain safe, independent and active.
- **Help with financial worries**, including assistance to apply for welfare benefits, industry related compensation schemes and CISWO grant support for those experiencing hardship.
- **Advocacy to help beneficiaries** express their views, raise concerns, understand their options and protect their rights.
- **Emotional and practical support** during difficult life events, including bereavement, declining health, caring responsibilities and changes in personal circumstances.
- **Signposting and referrals** to trusted local and national organisations where specialist advice or additional support is needed.

The service is available to former mineworkers, their partners and widows, as well as dependent children and adult dependants with a disability. By providing tailored advice and hands-on support, CISWO helps beneficiaries access the assistance they are entitled to, reduce immediate pressures and improve their wellbeing, independence and quality of life.

All support is provided free of charge and in confidence, ensuring people can seek help in a safe, respectful and supportive environment.

Our Impact and Performance

2,078

former miners or dependent family members received our support - compared to 2,122 in 2024

£114,484

provided in grants to former miners and their families in need to help with mobility aids, property repairs, funeral expenses and to support with additional needs caused by pneumoconiosis

£4,587,110

worth of additional income was secured for beneficiaries - an increase on 2024 (£4,494,085)

"CISWO supported my dad for many years when our family needed it most. Their kindness and practical help made a real difference, and my dad was so grateful he shared CISWO's details with other former miners."
Leanne

"Our caseworker was fantastic and we would recommend the charity to anyone that needs help."
Mr and Mrs L

100%

Action taken in 100% of cases where safeguarding issues have been identified.

78%

of clients achieved at least one positive outcome (improvement in housing, health, financial situation, support network, or social situation) as a result of our intervention, against a target of 75%

"Thank you for all the assistance you gave me regarding my claims and entitlements. Without your help I would have found it so difficult."
Mr B

"My wife has lived with severe osteoarthritis for many years, and as her condition worsened we had to move house. With CISWO's advice, form-filling support and guidance, it became much easier to put systems in place so we could stay at home together."
Mr C

"My caseworker went above and beyond when I was so low with depression. I don't know how I would have got through without her."
Mrs L

89%

of clients completing our customer satisfaction survey feel that we have made a difference to their life against a target of 90%

95%

of clients completing our customer satisfaction survey feel they got the help that mattered to them against a target of 90%

SCAN ME

Scan here to find out more about CISWO's Personal Welfare Service

Supporting former miners and their dependent families

James' Story

Former miner James discovered CISWO's Personal Welfare Service through a miners' social media group, a decision that proved life-changing.

Although already receiving Industrial Injury Disability Benefit for pneumoconiosis, he felt his award did not fully reflect the condition's impact on his daily life.

With CISWO's specialist welfare benefits support, he increased his disability award, secured additional compensation, and gained vital financial help.

James described the outcome as transformative, providing not only essential financial support but also a sense of being understood, supported, and properly represented.

Providing vital grant support

After the death of Barbara's husband, CISWO provided vital grant support to help ease the financial strain caused by industrial disease. It was identified that his illness was linked to his work in the mines, enabling CISWO to step in with targeted assistance.

Through CISWO's support, Barbara secured a pneumoconiosis grant from the charity, alongside guidance on posthumous claims and referrals for additional help.

The grant provided much-needed financial relief at a difficult time, offering reassurance and stability following her bereavement.

Barbara described CISWO's support as invaluable, highlighting how the grant and clear guidance allowed her to access help she had not known was available and ensured her husband's illness was properly recognised.

Dewi's Story

Dewi learned about CISWO through a friend and received vital support from our personal welfare team. With their help, he secured compensation for osteoarthritis of the knee, ensuring his condition was properly recognised.

His experience highlights how many former mineworkers remain unaware of the benefits they may be entitled to, and the value of specialist guidance in navigating complex applications.

Reflecting on the support, Dewi said:

"CISWO supported me with my PIP and IIDB claims, helping me secure compensation. I would recommend them to all former coalminers seeking guidance."

supporting you with
end of life

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End of life planning and support

Through our services we recognised that many of those we work with face difficulties in planning for end of life.

In response, during 2025, we launched CISWO's Supporting You with End-of-Life resource, dedicated to helping former miners and their dependent families to plan for the end of life with dignity and support.

Partnering with bereavement charity AtaLoss, and expert will writers Octopus Legacy, the resource offers:

- **A series of guides** and tools providing practical advice and essential support through this important stage of life.
- **Free will writing**, and guidance on funeral planning, managing finances and practical steps to take following a death are all part of this service offer.

Our Impact and Performance

63 individuals accessed the free will writing service.

39 wills completed, giving families confidence and assurance that their wishes are protected.

Michael's Story

A visit to support Michael with a Blue Badge application quickly revealed wider needs. Our personal welfare team identified that he did not have a will in place, an essential safeguard for protecting his wishes and supporting his family.

As part of CISWO's end of life support, CISWO arranged a visit with delivery partner Octopus Legacy, enabling him to create a will, establish a house in trust, and set up Power of Attorney.

These measures provided Michael with clarity, security, and peace of mind.

Impressed by the support, Michael recommended CISWO to his family. He later shared:

"The service has been outstanding from start to finish…we would not have been able to manage this without CISWO."

Scan here to find out more

SCAN ME

Social inclusion

We provide a range of support and opportunities aimed at reducing social isolation, through our social day centre in Pontefract, community based group events, and access to other organisations and societies.

Thornycroft Day Centre

Our social centre in Pontefract provides opportunities for former miners and those from mining communities to come together to access a varied programme of social and recreational activities to enhance physical, mental and social health whilst reducing isolation and loneliness.

In addition to our programme of crafts, physical activity sessions, games, information sessions and hot meals, throughout 2025 we hosted a series of workshops from partnership organisations around a range of relevant topics with sessions delivered by Age UK, Turning Point Talking Therapies, and Grow Wakefield, as well as a range of intergenerational activities with a local school.

Throughout the year, we provided day trips for our clients at Thornycroft to visit local garden centres and libraries, alongside seasonal events such as our annual Christmas lunches and summer activities.

Accessible transport is provided through our minibus service for those who are unable to access the centre independently.

Support for social groups

Extending our reach to reduce social isolation within communities in Wales, our support for mining social groups helps them to deliver valuable services in their local communities. Our grant assistance funds day trips and activities.

SCAN ME

Scan here to watch Malcolm's story

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Our Impact and Performance

3,540
individual beneficiary journeys to and from Thornycroft, enabling accessibility for those unable to attend independently, reducing barriers to inclusion and engagement (3,348 in 2024).

240
activity days delivered at Thornycroft increasing physical, mental, social and emotional wellbeing.

137
unique individuals attending Thornycroft on average each week, increasing interaction and reducing isolation.

8,624
total attendances at Thornycroft over 2025 compared to 8,360 in 2024.

11
social groups provided with grant assistance, funding activities and day trips, compared to 9 groups supported in 2024.

£5,105
of grant support provided to social groups in Wales compared to £3,705 in 2024.

Finding Belonging Again at the Thornycroft Centre

After nine years of loneliness following the loss of his wife, former miner Malcolm was encouraged to visit the Thornycroft Centre, an introduction that became a vital source of support and social connection. The Centre provides a welcoming space with activities including gentle exercise, games, arts and crafts, themed events, day trips, and a hot lunch, all aimed at reducing isolation.

For Malcolm, these everyday interactions restored a sense of normality. He encourages others to attend, saying: "Please just come along and start trying to get back to a normal life."

Confidence and Connection: Sandra and Ann's Journey

Sandra and Ann joined the Thornycroft Centre after losing their husbands, each seeking support and renewed social connection. Starting around the same time, they quickly settled into the Centre's welcoming environment and soon chose to attend twice weekly.

Their shared visits developed into a close friendship. They now keep in regular contact, meet outside the Centre, and even take holidays together.

Sandra says her confidence and wellbeing have improved, while Ann feels more connected and has made new friends.

Their experience shows how the Thornycroft Centre helps people rebuild confidence, form meaningful friendships, and create new beginnings.

SCAN ME

Scan here to find out more about Thornycroft

Supporting former miners and their dependent families

"Without the service that Thornycroft provides I would not get out. They all do a great job."
Mr Morris

"It makes you feel like you are a person, not just an object. I feel valued and safe to come."
Mrs Trewick

"I enjoy the bus service as transport isn't very good in my area. Thornycroft has helped me mix with people and feeling better in myself."
Mrs Burns

"Since my husband had a stroke he could no longer drive. This made it difficut to get out and about. So coming to Thornycroft gave me a chance to socialise and make friends."
Mrs Gulliver

"It's lovely, gets me out socialising. I have made new friends and have been on two trips offered and there is no way I would have done this on my own."
Mr Barnsley

Cwmaman - Recycled Teenagers

A £500 grant for a social group in Cwmaman meant that members of the Recycled Teenagers group were able to go on a day trip to Barry Island and Laugharne, creating opportunities for social engagement, reducing isolation, and improving wellbeing.

As one member of the Cwmaman Group shared, "I am very grateful for the grant so that we can enjoy two day trips together. We are a happy bunch of older ladies, thus called recycled teenagers. We all like spending time together and helping others."

Residential support

As part of its wider support offer for former mineworkers, CISWO provides a number of self contained bungalows for those formerly employed in the coal mining industry, their partners or widows. Bungalows are provided in Pontefract and Barnsley to support those with low incomes and / or health issues.

Our Impact and Performance

18
former mineworkers, partners and or widows accommodated

17
residential bungalows provided for former mineworkers and their families

Scan here to watch Andrew's story

SCAN ME

Andrew's Story

After spending years in a home that no longer met his needs, Andrew found himself increasingly unhappy with his living situation. His property had fallen into disrepair, the rent was high, and with a flight of stairs becoming harder to manage due to his hip problems, he began to worry about how he would cope in the future. When he reached out to CISWO, we were able to support him in moving to a bungalow that has greatly improved both his daily comfort and overall wellbeing.

"Moving here has lifted me completely. My old place was in such a state, and I just wasn't happy for a long time. Here, I've got space, I've got a garden with a fruit tree, and I'm even planning on getting a little greenhouse for tomato plants – something I'd never have bothered with before because I had no interest. Now I do. I feel like I've got a lift again; I want to get on with things instead of just sitting and waiting. It's brilliant. I love it. This is my home now – forever."

Trevor's Story

Trevor had been struggling in a home that no longer met his health needs. Dampness, safety issues, and the impact on his mental wellbeing left him worried about the future. After hearing about CISWO from a friend, he reached out for support, and we helped him move into a home that offers far greater comfort, safety and independence. With a more suitable space and a supportive community, Trevor now feels more secure, more confident, and better able to manage everyday life.

"Moving here has been brilliant. There's no damp, everything's fine, and it feels like a proper home. My neighbours are lovely, and it's much easier for me to get around safely - even simple things like getting in and out of the bath. My mental health still goes up and down, but things are a lot better now. You've helped with my bills too, which has made things easier for me and my family. I really appreciate what you've done, and I'd encourage other former miners to get in touch."

SCAN ME

Scan here to find out more about CISWO Education Grants

Supporting former miners and their dependent families

Education Support

Supporting access to higher education has been a long-standing priority for CISWO. Recognising that families on a low income may struggle to support children in higher education, thereby impacting on aspirations and opportunities, we provide grants for former mineworkers and their dependent children from low income families to support with the costs of higher education.

Our Impact and Performance

13
students supported through higher education

£19,500
of grant support awarded

Brooke's Story

Brooke, who is currently studying for a degree in Social Media Management, first learned about the CISWO education grant through her uncle, who encouraged her to apply after hearing about the support available for those from mining families.

Brooke's father worked in the mines for fourteen years, from 1980 to 1994, before sadly passing away when Brooke was eight years old. With a strong personal connection to the industry, the CISWO grant offered meaningful assistance at a crucial time in her academic journey, offering both practical and emotional reassurance during her studies.

As she progresses through her degree, Brooke is preparing for a future in digital marketing, an industry experiencing rapid growth. She hopes to build a career in media advertising, taking advantage of the expanding opportunities within the sector.

"The CISWO educational grant was incredibly beneficial to my education. It allowed me to purchase equipment and software that improved my overall performance at university and ensured my assignments were completed to the highest standard. It gave me access to things that otherwise wouldn't have been possible and greatly improved my university experience"

KILBURN WELFA
SOCIAL CLUB
Bar • Pool •
Darts • Foot
Domino
UMBRO
ENGLAND
7
elfare@
1332 883

Supporting mining charities

CISWO is committed to empowering over 200 independent local mining charities, helping them continue to deliver essential recreational and social facilities that lie at the heart of local communities.

Through our comprehensive community welfare support service, we enable these charities to make a difference, to be sustainable, ensuring they are retained for future generations, and to continue providing valuable services and recreational spaces in former mining communities.

We provide tailored, hands-on support for miners' welfare charities, stakeholders, and partners, including funding guidance, and long-term planning, helping charities to stay sustainable and continue making a positive impact.

Our support is focused on sustainability – providing guidance, governance support, trustee recruitment and training, and help to access funding through our fundraising support offer.

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Scan here to find out more about CISWO's Community Welfare Service

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Advice and Guidance

Through our community welfare offer, local miners' welfare charities from across the UK are supported with wide-ranging issues from business planning, budgeting and financial forecasting, seeking professional advice, trustee recruitment, and more.

Our community welfare teams are regionally based and work closely with our national grants team and estates function to support other mining charities to deal with a wider range of challenges and progress with a range of opportunities, focused on ensuring their sustainability for the long term.

Our Impact and Performance

100%

of miners' welfares completing our customer satisfaction survey agreed that they had got the help that mattered to them.

185

miners' welfare charities received direct support through information, advice and support, amounting to **85%** of current miners' welfare charities against a benchmark of 95%

Resolven Miners' Welfare

Resolven Miners' Welfare closed in 2023, leaving the village without its main accessible venue and reducing opportunities for community, cultural and support activities.

A phased renovation was agreed to bring parts of the building back into use quickly while creating a sustainable centre for wellbeing, skills, employment and local renewal.

CISWO supported trustees with governance, compliance, budgeting, planning and grant applications, helping secure £137,925 to begin renovations and reopen parts of the building while further funding is sought.

"Thank you all again for your help, time and for believing in us… the hands-on support with the applications has been invaluable" – Resolven trustees.

Supporting mining charities

Access to Funding

CISWO supports local miners' welfare charities with financial sustainability, including direct financial assistance through CISWO's own grant giving to support recreational provision, alongside fundraising support through our grants team, to access external funding opportunities.

Alongside funding a range of projects and developments across the UK, CISWO grant funding has also been utilised as match funding, levering additional funds to support large scale projects and renovation works for miners' welfares.

Our Impact and Performance

£176,250

of CISWO funding provided to miners' welfare charities to support recreational activity compared to £154,785 in 2024

47

welfare charities provided with support to access grant funding against a target of 50

£608,279

in funding secured for **31 miners' welfare charities** through applications written and supported by CISWO, compared to a target of £1million and £365,235 achieved in 2024.

Dodworth Miners' Welfare: Cutting Costs and Securing a Sustainable Future

A major solar energy installation at Dodworth Miners' Welfare is strengthening the facility's financial resilience and long-term sustainability. Supported by a £25,000 investment from CISWO, the project installed 50 solar panels and battery storage on the site's 600-capacity stand.

CISWO's involvement extended beyond funding, providing practical guidance on grant processes, required permissions, and coordination with delivery partners to ensure the project met the welfare's needs and future ambitions.

The installation is expected to reduce annual energy bills by nearly half, saving around £3,500 each year, with a further £2,500 anticipated from surplus energy sold back to the National Grid. Generating 18,920 kWh of clean energy annually, it will also reduce carbon emissions by almost four tonnes.

As a hub for local sport, community groups, and events, these savings will enable the welfare to reinvest in its facilities and services. Chairman Eric Richardson described the impact as "unbelievable."

SCAN ME

Scan here to watch Dodworth Miners' Welfare story

Brighter Futures at Linby Miners' Welfare Recreation Ground

New LED floodlights have been installed at Linby Miners' Welfare Recreation Ground with support from a £16,486 CISWO grant. This upgrade enhances one of Nottinghamshire's oldest grassroots football facilities, enabling extended training and match activity throughout the darker months. The improved lighting increases safety, accessibility, and opportunities for players of all ages.

For a club with deep roots in its former mining community, the project represents more than a facilities improvement, it strengthens the Recreation Ground's role as a valued local asset, supporting wellbeing, connection, and long-term community use.

Coelbren Community Cinema: Bringing People Together

Coelbren Welfare Hall has launched a new community cinema following help from CISWO's grants team to access external funding. The project will provide regular, affordable screenings for this rural former mining community, offering a local alternative to travelling long distances for entertainment and helping strengthen social connections.

Trustee Emma Davies said:

"We wanted to create something that brings people together and offers families entertainment without the cost and travel. Support from CISWO made this possible."

Early screenings have been well received, and future programmes will reflect community feedback, supporting the hall's long-term sustainability.

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Scan here to find out more about trustee workshops

Supporting mining charities

Governance Support

Through our regional development managers, miners' welfare charities are provided with advice and guidance to facilitate and encourage good governance.

From understanding their governing document, roles and responsibilities of trustees, managing conflicts of interest and where to seek professional advice, CISWO works to ensure well run and compliant charities with the confidence to develop and adapt their services for the future.

Gelligaer & District Welfare Association

CISWO provided targeted governance support for Gelligaer & District Welfare Association during a period of significant transition, when the charity faced limited structure and unclear compliance processes.

Through one-to-one guidance, assistance with governance responsibilities, and support with funding applications, CISWO helped trustees strengthen oversight and establish clear direction.

This work contributed to a successful bid for Community Facilities Programme funding, securing investment for a new roof and essential building improvements, alongside CISWO match funding. Trustees now report increased confidence in managing the charity's governance and long-term sustainability.

"The support from CISWO has been invaluable… It has given the charity a clear direction for the future." — Steve Amos, Trustee

Training

In 2025, CISWO expanded its trustee training programme to help miners' welfare charities strengthen governance and long-term sustainability. The regional sessions, led by CISWO's development managers and grants team, provided trustees with practical guidance on their responsibilities, compliance, and funding opportunities. To improve accessibility, CISWO also introduced online workshops, enabling trustees facing travel, health, or geographic barriers to build their knowledge remotely. This enabled the development of specific workshops to upskill new trustees, ensuring clarity of their role and responsibilities.

Together, the in-person and virtual sessions offer flexible, comprehensive support, equipping trustees to lead effectively and helping miners' welfare charities remain resilient and sustainable for the future.

Our Impact and Performance

45
miners' welfare charities across the UK participating in workshops

7
networking and development workshops delivered across the UK to upskill and support local trustees compared to 6 in 2024.

95
trustees receiving training on a range of issues against a target of 80

Protecting recreational land in former mining communities

We are proud to be one of the UK's largest custodians of recreational land, protecting spaces that support the well-being of former mining communities.

We strengthen land management and protection through funding, compliance support and site improvements, taking a proactive approach to ensure these spaces continue to serve local communities long term.

Alongside freehold sites under our management, we hold fiduciary interests in many sites held under charitable trusts by Local Authorities, tiers of local government and other charities.

Our focus remains on protecting these spaces for future generations whilst honouring mining heritage. In 2025, we developed a new initiative to help miners' welfare charities register land that was unregistered, reducing risks around ownership disputes, loss of charitable land, funding barriers, and limits on leasing or development.

Developed in collaboration with a highly credible law firm with particular expertise in charities, the initiative included a practical guide, training webinar, tailored 1:1 support from CISWO's team, and access to CISWO archive records where available to evidence ownership.

Our Impact and Performance

213
social investment properties owned by CISWO, safeguarded for social and recreational use, compared to the same number in 2024. These spaces, leased and managed by local charities and community organisations, include playing fields, parks, and community hubs that bring people together and support active, healthy lives

300+
additional sites where CISWO holds a fiduciary interest, protecting the heritage of the mining industry

Thereby ensuring
2000+
acres of land remain for community use

40
miners' welfare charities engaged with support for land registration, increasing understanding for the need for land registration, improving security of community assets and ensuring land remains for public benefit

Barnburgh Fishing Pond

Barnburgh Pond located in Barnburgh, Doncaster had been vacant for a number of years after negotiations with a number of interested parties had not progressed.

In 2025, CISWO supported Catch a Good Feeling CIC, a Community Interest Company dedicated to helping mental wellbeing through fishing in/around the South Yorkshire Region, in restoring Old Barnburgh Pond, coordinating required surveys, outlining restoration needs, and granting a rent-free first year to enable reinvestment in the site.

As a result, there are currently around 150 registered members of the project with more expected once the site is fully operational. Local volunteers have been recruited to undertake maintenance work on the site, increasing participation by the community.

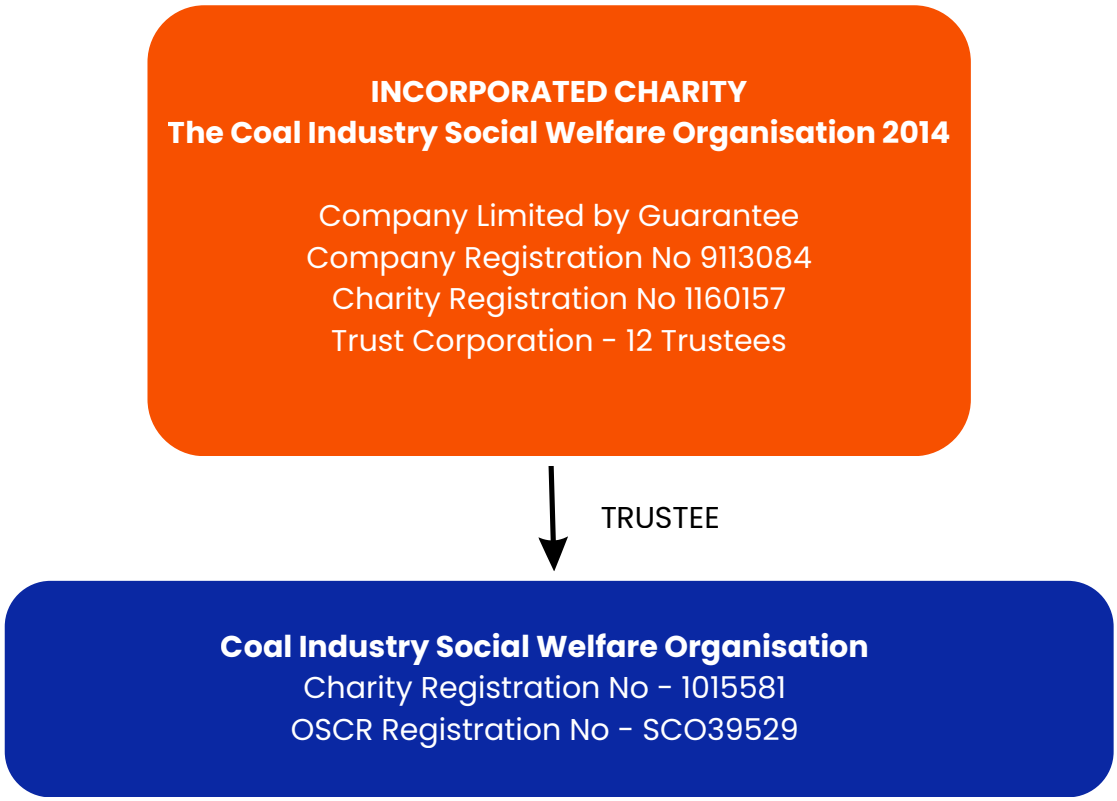
Overall, the site will create opportunities to increase local wildlife & biodiversity, engage all ages in angling sessions, increase mental wellbeing, youth engagement and learning and provide family-friendly community events and environmental education & conservation activities.

Structure, Governance and Management

CISWO is an unincorporated charity, governed by trust deed dated 16 April 1991, amended by deed dated 15 February 1995, as amended by deed dated 22 May 2014 with the charity, number 1015581. In addition, the charity is also registered as a charity in Scotland, registered number SC039529. The charity constitutes a public benefit entity.

The charity's Board of Trustees is responsible for overall governance, ensuring our charitable objects are met, defined as the promotion of health, the relief of poverty and hardship, and the advancement of education and other charitable purposes for the benefit of employees and former employees of the coal industry in the United Kingdom, employed or formerly employed in any present or past coal mining area of the UK and of their relatives and dependents and of the communities in which they live within those areas.

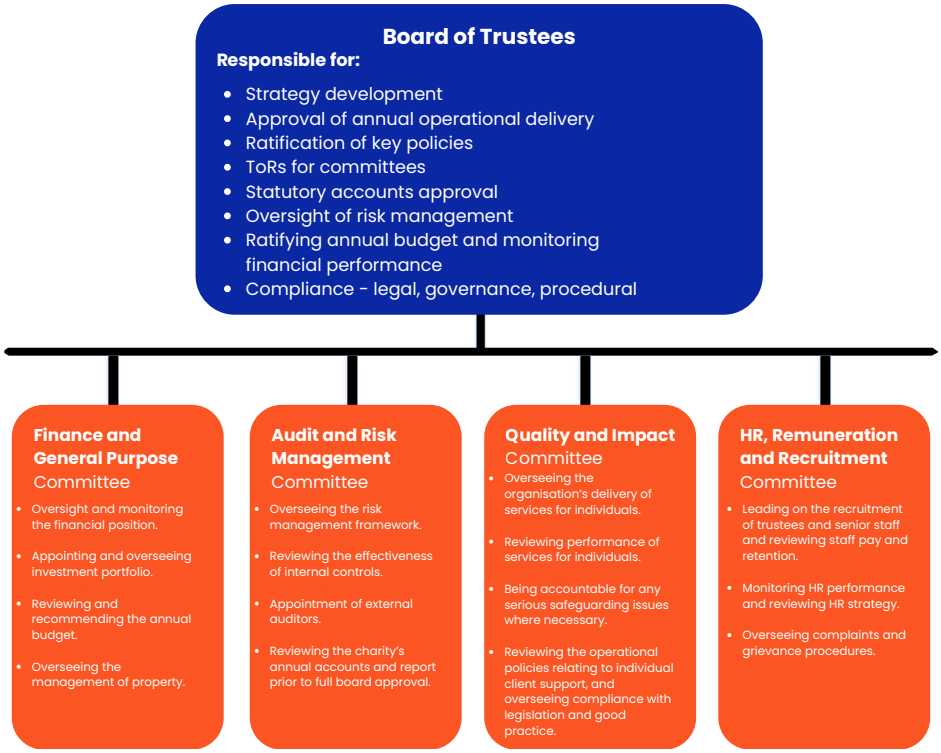
CISWO is governed by a corporate trustee, CISWO 2014 which is a charity in its own right, registration number 1160157. The CISWO 2014 Board includes 12 individual trustees, each appointed for their skills, experience and expertise through an open recruitment process. New trustees receive an induction into the organisation, coordinated through the Chief Executive and Human Resources Manager. At 31 December 2025 there was one vacancy on the Board. The corporate trustee, CISWO 2014 is also the sole member of CISWO Trading Limited and CISWO Charitable Property Services Trust.



Board and Committee responsibilities

The Board of Trustees is responsible for the professional, legal and financial governance of the charity, the formulation of organisational strategy, overseeing its implementation through operating plans and budgets and monitoring progress within this.

The Board is supported by four committees with delegated responsibilities and oversight of key aspects of delivery.



Management

The Board delegates the management, implementation of strategy and overall leadership of the charity, through a defined scheme of delegation, to the Chief Executive and the senior management team.

The management of the organisation is structured into 4 regions; Scotland, North England, South England and Wales. These are supported from a central head office in Rotherham, South Yorkshire where central support functions are accommodated. During 2025, 60 staff were employed across the organisation.

Remuneration of key management personnel and the wider staff team is reviewed and approved by the trustee. Pay is operated within defined pay scales for all staff and benchmarked against appropriate external sources at recruitment. Annual cost of living increases are determined by reference to average awards given in the not-for-profit sector and are approved by the trustee.

Policy criteria is agreed by the Board of Trustees and is reviewed on a cyclical basis in line with good practice.

Individual Grant Giving Policy

CISWO provides financial support to individual beneficiaries in the form of grants to meet specific needs, underpinned by the Individual Grant Giving Policy. Grants are available for former miners and their dependent families under specific eligibility criteria. The trustee delegates the responsibility for processing grant applications to the head office team with all awards authorised by the Chief Executive under criteria established through the policy.

The Individual Grant Giving Policy defines how the organisation focuses its financial support for those in greatest need. This includes a grant provision for former mineworkers who have been diagnosed with the coal industry related disease, pneumoconiosis.

Grant awards are discretionary within criteria established by the trustee. Grant opportunities are advertised through the organisation's personal welfare service and through organisational literature, social media channels and the website. Applications can be submitted at any point in the year following an assessment by a member of the personal welfare team to determine eligibility and need. Grants are only considered within a wider package of intervention following an assessment process, and are submitted by a member of the personal welfare team on the client's behalf with their consent.

Education Grants Policy

Education grants are awarded in accordance with the organisation's Educational Grants Policy which defines eligibility criteria and the application process.

Grants are provided to eligible students to support participation in full and part time higher education courses. Eligible applicants include those who were employed in the coal mining industry of Great Britain where they have completed the required length of service and dependent children of such former employees, where they are financially dependent on parents. Eligibility is based upon need, with grants only being offered to those families where there is demonstrable low income.

Recreational Facilities Development Policy

CISWO is committed to supporting other mining charities to deliver services and to secure the ongoing availability of recreational facilities in local communities. This is facilitated by the provision of financial support through grants and loans within specific parameters. Our Recreational Facilities Development Policy provides the principles and specific parameters underlying this provision alongside defining the process required to ensure this support is delivered on a systematic, equitable, and rational basis. Facilities that could benefit under this policy are identified through our ongoing partnership working with miners' welfare charities and are considered as part of a wider support package focused on sustainability to meet the needs of local communities.

Public Benefit

The trustee confirms that it has referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the charity's aims and objectives and future activities. In particular, the trustee considers how activities contribute to meeting the objectives set in the organisation's strategic plan. Particular focus has been given to interventions and policies that will deliver the greatest impact to those former mining families and communities most in need. In delivering services we are aiming to provide clear evidence of how our intervention has benefited those we work with.

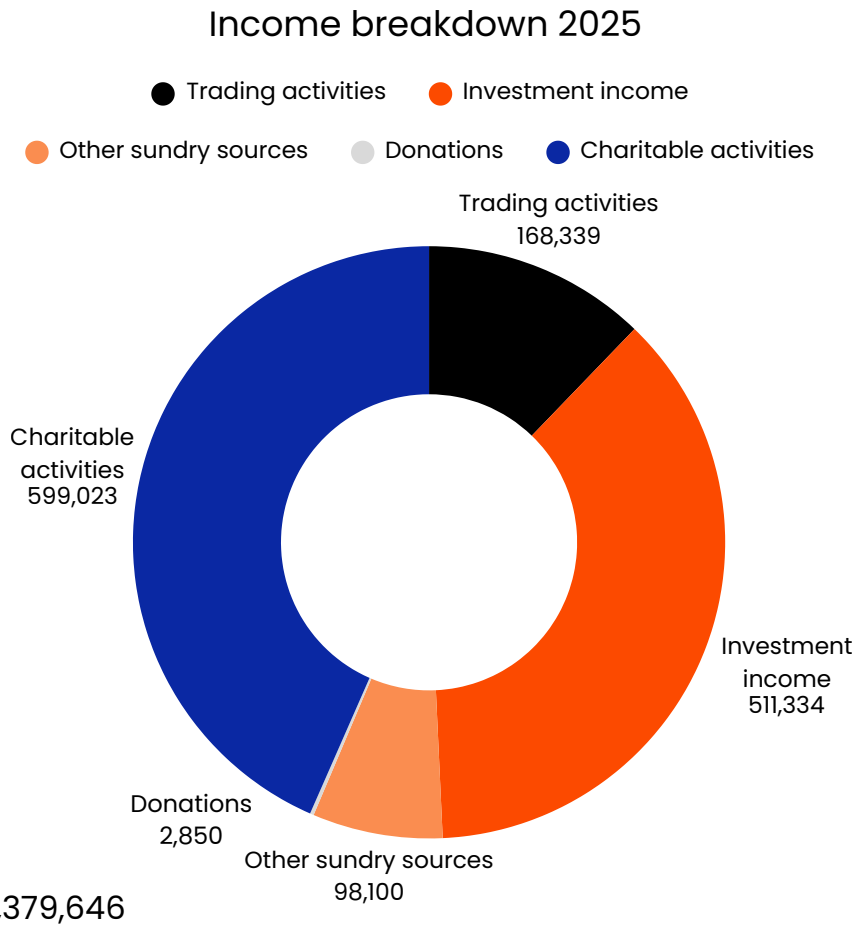
Financial review

Review of the year

Our funds are used to provide services, for former miners and their dependent families, for mining communities and for the protection of recreational land, in accordance with our charitable objects and strategic plan.

We deliver demand led services the majority of which are provided free of charge for individuals and mining charities. Our expenditure needs are primarily met from the investment portfolio which is supplemented by income generated from charitable activities, other trading activities and sundry sources.

In doing this and in order to meet the demand for our services, we operate to a planned deficit budget.



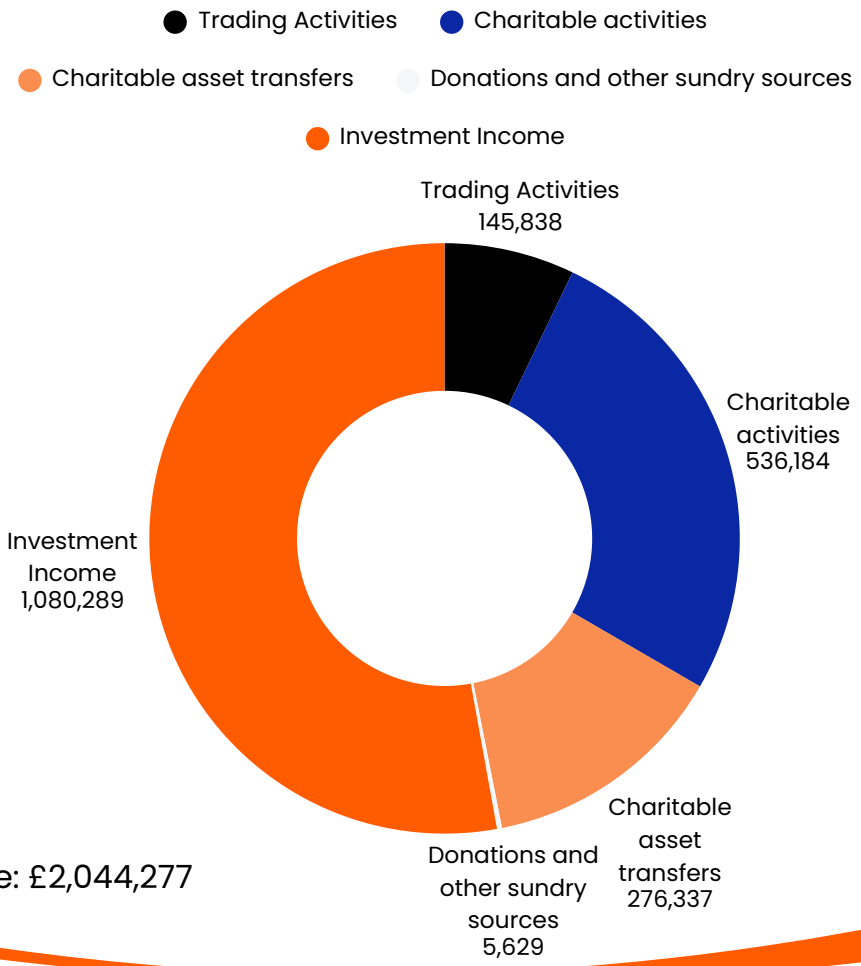
Total income: £1,379,646

Total income of £1,379,646 (2024: £2,044,277) has been received in the year from:

- Investment income of £511,334 being interest and dividends generated by the investment portfolio.
- Charitable activities of £599,023, being rentals received from the management of land and property, provision of support to regional trust funds and provision of some direct delivery services.
- Other trading activities of £168,339, being a management charge to CISWO Trading Limited.
- Other sundry sources of £98,100.
- Donations of £2,850.

CISWO's investment portfolio is managed by investment managers Sarasin and Partners LLP. This provides the primary source of funding for the charity's activities. The portfolio is managed on a total return basis with both capital and income utilised for the furtherance of the charity's aims and objectives. The investment strategy adopted by Sarasin following their appointment in December 2024, prioritises the generating of funds to meet the drawdown requirement of the charity. This strategy has focussed on returns from capital sources in 2025 resulting in lower dividend and interest receipts, contributing to the decrease in total income from 2024.

Income Breakdown 2024



Total Income: £2,044,277

Financial review

Total expenditure on charitable activities in 2025 was £3,472,769 (2024: £3,183,522), the main areas of expenditure were:

- Staff, the majority of which directly deliver our services.
- Development of new services.
- Direct service delivery at the Thornycroft day centre.
- Direct grant expenditure for former miners and their dependents.
- Funding for capital development at miners' welfare charities.
- Management and protection of recreational land and property assets.
- Infrastructure to support the services provided through the office structure, direct administrative support and IT.

The charity is required to meet any future deficits arising on the Industry Wide Coal Staff Superannuation Scheme (IWCSSS) and to contribute to future administration costs for the life of the scheme. During the year, the charity made the decision, along with the Trustee of the IWCSSS, to transfer the risk associated with funding the future pension obligations to an insurance company, thus removing the uncertainty arising from the potential future liabilities whilst securing the pensions of those former employees. As the sponsoring employer, CISWO was required to make an initial payment to the IWCSSS of £1,500,000, equating to the current deficit on the scheme, as valued by the scheme's actuaries. This is shown within the Statement of Financial Activities. Further costs are anticipated and have been disclosed as a contingent liability (see note 14).

This transaction has notably contributed to the overall financial result with the overall deficit before investment gains for 2025 being £3,746,389.

In line with the financial performance target established at the beginning of the year, the operational deficit is consistent with the budget agreed.

The investment portfolio increased in value in 2025 by £590,122 to £28,642,557.
The balance sheet as at 31 December 2025 shows the total funds of the charity were £31,490,878 (2024: £34,505,795), comprising £26,371,630 (2024: £25,600,002) endowment funds, £5,029,702 (2024: £8,854,533) unrestricted funds and £89,546 (2024: £51,260) restricted funds.

Reserves

The unrestricted reserves of the charity, excluding the value of fixed assets and investment properties, stood at £3,212,397 as at 31 December 2025. The charity aims to maintain reserves covering the budgeted deficit for a minimum twelve month period, which equates to £3.7m before investment gains. It is anticipated that the shortfall will be met through those gains. As part of the consideration in determining the reserves policy the trustee takes into account the necessity to balance the needs of current and future beneficiaries. We are committed to providing long term sustainable services and are heavily reliant upon our investments to provide funding to enable us to deliver these services. Adequate reserves are therefore maintained to ensure services can be delivered consistently and the charity can respond to demand both in the short and long term. The reserves policy is reviewed annually and expenditure budgets are built around the strategic plan.

In 2025 the endowment fund, the Kings Silver Jubilee and Coronation Cottages, was transferred to the unrestricted fund of the charity with the consent of the Charity Commission. The fund value at transfer was £197,528.

Going concern

The Trustee has prepared the financial statements on a going concern basis after taking in to account future budgets and cash forecasts covering a period of at least twelve months from the date of this report. The charity will operate to a planned deficit budget over that period in order to continue to deliver its services consistently and to respond to demand for those services on a national basis. The deficit budget is a planned position and finances are carefully managed and financial forecasts are regularly reviewed over the short, medium and longer term.

The Trustee does not believe that there are any material uncertainties which cast significant doubt on the ability of the charity to continue as a going concern.

Financial review

Managing Change and Risk

The major risks to which the charity is exposed are:

- Reliance on investment performance – ensuring adequate returns in challenging market conditions
- Securing resources to meet the current and future needs of our varying client groups
- Managing expectations of key stakeholders and beneficiaries

Controls have been identified to minimise and manage these and other risks. Our trustees continually assess risk and any impacting factors. The Audit and Risk Management Committee formally reviews the strategic risk register on an annual basis. Investment performance is reviewed by the Finance and General Purpose Committee and monitored against agreed benchmarks. Our investment portfolio is managed by specialist charity investment advisors.

The Quality and Impact Committee provides scrutiny of our delivery of services for individuals, reviewing performance and capacity thereby reducing the risk around response to fluctuating demand.

Stakeholder engagement is a key priority in the charity's annual delivery plan. Mechanisms to communicate and evaluate involvement with key stakeholder groups are in place.

Our annual delivery plan outlines actions taken to progress strategic goals, reported to the Board of Trustees at each meeting.

Fundraising

CISWO did not actively fundraise from the general public in 2025 and did not receive any complaints in respect of fundraising in the year. During 2025, the charity has developed its fundraising policy and has registered with the fundraising regulator in preparation for future fundraising activity.

Investment Policy and Objectives

Our investments were managed by newly appointed Sarasin and Partners LLP during 2025 and regularly reviewed by the Trustee and by the Finance and General Purpose Committee.

The overall policy objectives are to create sufficient income and capital growth to enable the charity to carry out its aims consistently year by year with due and proper consideration for future needs.

The primary objectives are to ensure that the funds maximise the long-term total returns within a medium level risk profile as well as meeting the drawdown requirements of the charity. In achieving these objectives, the trustee reserves the right to exclude investing in companies that carry out activities contrary to the charity's aims and objectives or which may be harmful to the charity's reputation.

The investment policy is reviewed on an annual basis, the last review was undertaken in November 2025.

Performance of the investments is measured and compared against a number of agreed benchmarks on a total return basis. In 2025 the long term investment portfolio performance produced a return of 4.3%, compared to the index-based composite benchmark return of 12.1%. Our investment strategy is to invest in high quality stocks to achieve the long term performance objectives. In 2025 equity markets were driven higher by a relatively small number of companies, in particular those pertaining to more speculative and unprofitable sectors. Our deliberate bias towards higher-quality cash generative businesses with strong balance sheets was out of favour during 2025.

Relative performance has improved in 2026, albeit markets have been understandably preoccupied with the war in the Middle East. A number of steps were taken to de-risk the portfolio in the first quarter of the year, including a tactical reduction of equity exposure in March, together with the proactive provision of cash to meet our annual spending commitments.

Trustee's responsibilities statement

The Trustee is responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England, Wales and Scotland requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustee is required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP (FRS102)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), applicable accounting regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee is responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor
Saffery LLP have expressed their willingness to continue in office.

ON BEHALF OF THE TRUSTEE:

Carole Langrick , Chair of CISWO 2014, 30 July 2026

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THE COAL MINING CHARITY

Auditor's Report

Independent auditor's report to the Trustee of the Coal Industry Social Welfare Organisation

Opinion

We have audited the financial statements of Coal Industry Social Welfare Organisation for the year ended 31 December 2025 which comprise the statement of financial activities, the balance sheet, the cash flow statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources for the year then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- have been prepared in accordance with the requirements of the Charities Act 2011; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustee with respect to going concern are described in the relevant sections of this report.

Other information

The Trustee is responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Independent auditor's report to the Trustee of the Coal Industry Social Welfare Organisation

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in respect of which the Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- the information given in the Trustee's Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept proper and sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the Trustee

As explained more fully in the Trustee's Responsibilities Statement set out on page 34, the trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intends to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under the Charities Act 2011 and the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:
We assessed the susceptibility of the charity's financial statements to material misstatement and how fraud might occur, including through discussions with the trustee, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charity by discussions with the trustee and updating our understanding of the sector in which the charity operates.

Laws and regulations of direct significance in the context of the charity include the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005, the Charities (Accounts and Reports) Regulations 2008, the Charities Accounts (Scotland) Regulations 2006 (as amended) and guidance issued by the Charity Commission for England and Wales and the Office of the Scottish Charity Regulator.

Audit response to risks identified:
We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charity's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the charity's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.
A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008 and Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the trustee as a body, for our audit work, for this report, or for the opinions we have formed.

Saffery LLP

Saffery LLP
Statutory Auditor
10 Wellington Place
Leeds
LS1 4AP

Saffery LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

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THE COAL MINING CHARITY

Financial Statements

Statement of financial activities for the year ended 31 December 2025

	Note	Unrestricted Funds £	Endowment Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income from:						
Donations and legacies	6	2,850	-	-	2,850	3,019
Charitable activities	7	519,911	-	79,112	599,023	536,184
Other trading activities	8	168,339	-	-	168,339	145,838
Investment income		511,334	-	-	511,334	1,080,289
Other income	9	98,100	-	-	98,100	278,947
Total income		**1,300,534**	**-**	**79,112**	**1,379,646**	**2,044,277**
Expenditure on:						
Investment managers fees	11	120,506	-	-	120,506	123,459
Charitable activities	12	3,422,679	-	50,090	3,472,769	3,183,522
Other expenditure	13	32,760	-	-	32,760	35,261
Exceptional item - pension buy-out	14	1,500,000	-	-	1,500,000	-
Total expenditure		**5,075,945**	**-**	**50,090**	**5,126,035**	**3,342,242**
Net (expenditure)/income before investment gain		(3,775,411)	-	29,022	(3,746,389)	(1,297,965)
Net gain on investments	19	590,122	-	-	590,122	1,384,572
Gains/(losses) on revaluation of investment properties	16	141,350	-	-	141,350	(10,324)
Net (expenditure)/income		**(3,043,939)**	-	**29,022**	**(3,014,917)**	**76,283**
Transfers between funds	15	(780,892)	771,628	9,264	-	-
Net movement in funds		**(3,824,831)**	**771,628**	**38,286**	**(3,014,917)**	**76,283**
Reconciliation of funds:						
Balances brought forward		8,854,533	25,600,002	51,260	34,505,795	34,429,512
Fund balances carried forward	23	**5,029,702**	**26,371,630**	**89,546**	**31,490,878**	**34,505,795**

All of the activities of the charity are classed as continuing.

The statement of financial activities includes all gains and losses recognised during the year.

The accompanying accounting policies and notes on pages 46-68 form part of these financial statements.

Balance Sheet as at 31 December 2025

	Note		2025 £		2024 £
Fixed assets					
Tangible assets	17		768,933		752,346
Investment Properties	18		1,398,836		1,275,662
Investments	19		28,642,557		27,767,398
			30,810,326		**29,795,406**
Current assets					
Stocks		1,838		1,236	
Debtors: due within one year	21	216,193		277,166	
Debtors: due after one year	21	35,270		35,984	
Current asset investments	20	-		25,000	
Cash at bank and in hand		936,299		4,741,813	
		1,189,600		**5,081,199**	
Creditors: amounts falling due within one year	22	(509,048)		(370,810)	
Net current assets			**680,552**		**4,710,389**
Net assets			**31,490,878**		**34,505,795**
Funds					
Unrestricted funds	23		5,029,702		8,854,533
Endowment funds	23		26,371,630		25,600,002
Restricted funds	23		89,546		51,260
			31,490,878		**34,505,795**

The financial statements were approved and authorised for issue by the Board of Trustees on 30 July 2026

Carole Langrick
Chair of CISWO 2014

Charity numbers: 1015581 / SC039529

The accompanying accounting policies and notes on pages 46-68 form part of these financial statements.

Cash flow statement for the year ended 31 December 2025

	Note	2025 £	2024 £
Cashflows from operating activities			
Net cash used in operating activities	30	(4,091,062)	(2,442,349)
Cashflows from investing activities			
Dividends and interest from investments		511,334	1,080,289
Proceeds from the sale of property and equipment		145,328	-
Purchase of property and equipment		(86,077)	(17,001)
Purchase of social investment property		-	(60,217)
Purchase of investments		(36,263,859)	(9,049,979)
Proceeds of sale of investments		36,567,205	12,533,017
Decrease/(increase) in investments cash balance		(588,383)	704,065
Net cash provided by investing activities		**285,548**	**5,190,174**
Change in cash and cash equivalents in the reporting period		**(3,805,514)**	**2,747,825**
Cash and cash equivalents at the beginning of the reporting period		4,741,813	1,993,988
Cash and cash equivalents at the end of the reporting period	31	**936,299**	**4,741,813**

The accompanying accounting policies and notes on pages 46-68 form part of these financial statements.

Notes to the financial statements

1. Charity Information

The charity is constituted under a supplemental trust deed, and is a registered charity, number 1015581. In addition, the charity is also registered as a charity in Scotland, registered number SC039529. The charity constitutes a public benefit entity.

The registered office is The Old Rectory, Rectory Drive, Whiston, Rotherham, S60 4JG.

2. Basis of Preparation

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards including Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act).

The accounts have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Report) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared on the historical cost basis except for the modification to a fair value basis for investment properties and certain financial instruments as specified in the accounting policies below.

The financial statements are presented in Sterling.

Preparation of accounts - going concern basis

The principal financial risk facing the charity is its ability to generate sufficient income to cover expenditure incurred in fulfilling the objectives of the charity.

The financial statements have been prepared on a going concern basis after taking in to account future planned deficit budgets and cash forecasts covering a period of at least twelve months from the date of this report.

The trustee, having reviewed cashflow forecasts to June 2027 does not believe that there are any material uncertainties which cast significant doubt on the ability of the charity to continue as a going concern.

3. Significant judgements and estimates

The preparation of the financial statements requires the trustee to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for income and expenditure during the year.

The following judgements have had the most significant effect on amounts recognised in the financial statements:

Consideration has been given to the appropriate accounting treatment and valuation of the investment properties which are recognised on the balance sheet.

The accounting treatment adopted is based on the current use of each property and its classification under the organisation's land and property management policy.

The policy defines the principal reason for the retention of property as securing the provision of recreational facilities where they are needed and utilised. Each property is categorised under the following:-

i) **Fixed Assets - Investment Properties**

a) Properties not in or with any prospect of being in recreational use, therefore being retained for future capital appreciation.

b) Properties not in recreational use leased to third parties on a commercial basis.

These properties are included at their fair value at the balance sheet date, with any change in value being recognised in the statement of financial activities during the year.

ii) **Fixed Assets – Social Investments**

Property leased for recreational use, largely on long term peppercorn rentals.

These properties are included at their original cost less any impairment.

iii) **Current asset – Investment Properties**

Property no longer needed or utilised for recreational purposes, where a decision has been made to dispose of the property.

4. Principal accounting policies

a) **Fund accounting**
The charity's funds are detailed in note 23 and are:

- **Endowment funds**

The Endowment Fund comprises the core reserve of the charity, which is invested to provide income used to deliver the charity's objects.

The Permanent Endowment Fund represents fixed assets that cannot be realised for revenue purposes.

None of the capital of the endowment funds can be utilised without the consent of the Charity Commission.

- **Restricted funds**

Restricted funds represent grants and donations received which are given by the donor for specific purposes.

- **Unrestricted funds**

The Unrestricted Fund represents income which is expendable at the absolute discretion of the trustee to deliver the objects of the charity.

b) **Income**

All income is recognised in the statement of financial activities when the conditions for receipt have been met and there is probable assurance of receipt.

- **Donations and legacies**

Donations relate to all income from donors. Donations are recognised on receipt.

- **Charitable activities**

Charitable activities income includes income generated from the provision of services to other charities, organisations and individuals and from the rental of investment and social investment properties.

- **Other trading activities**

Other trading activities' income relates to the management charge to CISWO Trading Limited for the provision of staff and administrative support costs incurred in relation to that service.

- **Investment income**

Investment income includes income generated by the listed investment portfolio and is accounted for when receivable.

- **Other income**

Other income relates to all other sources of income including ad hoc sums. Other income may include charitable asset transfers which relate to residual proceeds received under the governing instrument of dissolved mining charities. Other income is only recognised when received.

c) **Expenditure**

Expenditure is accounted for under the accruals basis and recognised when the charity has a legal or constructive obligation to make a payment. The charity has the following expenditure streams:

- **Investment Manager Fees**

Fees comprise costs attributable to managing the listed investment portfolio and raising investment income.

- **Charitable activities expenditure**

Costs associated with the provision of support for former miners' and their dependent families, support for mining communities and the protection of recreational land and delivery of external grant funded projects. These costs include service delivery staff, costs of services and other direct costs.

Expenditure on the provision of grants is included within each activity and is recognised on the following basis:

- Grants to individuals are recognised once the grant has been approved and communicated to the recipient.

- Grants awarded under the recreational facilities development policy are recognised when the grant has been approved and the grant offer and performance conditions have been accepted by the recipient.

- **Other expenditure**

Other expenditure includes a contribution to administrative costs the charity is required to make to the Industry Wide Staff Superannuation Scheme.

- **Support Costs**

These costs relate to central functions such as finance function, IT, HR, legal and audit (governance) and overarching management costs.

These costs are allocated proportionately based on the number of employees within each charitable activity. Finance costs are allocated in relation to the usage of this function by each charitable activity.

Governance costs are those associated with meeting the constitutional and statutory requirements of the charity, including audit fees.

d) **Operating leases**

Operating lease rentals are charged to expenditure over the lease period.

e) **Tangible fixed assets and depreciation**

Tangible assets are stated at cost, net of depreciation.

Depreciation is provided on a straight line basis to write off the cost of fixed assets over their estimated useful lives at the following rates:

Freehold property	3% - 10% per annum
Freehold property – King's Silver Jubilee and Coronation Cottages	The properties were transferred to the charity at a nominal value of £1 each and are stated in the balance sheet at this value.
Furniture and equipment	10% per annum
Computers and related equipment	20% per annum
Motor vehicles – minibuses	25% per annum

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. No such loss has been identified.

f) **Investments**

Investments comprise investments listed on the stock exchange. These investments are measured at market value at the balance sheet date. Investment gains and losses are shown in the statement of financial activities.

g) **Investment Properties**

Investment properties are initially recognised at cost, then subsequently at fair value at the balance sheet date, where the fair value reflects the current use of the property.

Where an investment property has been categorised as a social investment the property is recognised at cost less any impairment.

h) **Stocks**

Stocks are stated at the lower of cost and net realisable value.

i) **Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

j) **Creditors and provisions**

Short term trade creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Provisions are recognised when the charity has a present obligation (legal or constructive) as a result of a past event, it is probable that the charity will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

k) **Pension costs**

Current employees - The charity contributes to a defined contribution scheme for current employees who wish to participate in it. Costs are recognised as an expense in the periods during which services are rendered by employees.

Former employees - The charity is also required to contribute to the Industry Wide Coal Staff Superannuation Scheme (IWCSSS), a defined benefit scheme for the benefit of former employees. The scheme closed to new entrants on 1 January 1995. There are no current employees in this scheme.

Costs and contributions made to the IWCSSS are determined by the scheme actuary and are not within the charity's control.

l) **Taxation**

The fund is a registered charity and is potentially exempt from taxation in respect of income and capital gains received within categories covered by Part 11, Chapter 3, CTA 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes and as such has no liability to tax arises on its charitable activities.

5. Net expenditure

Net expenditure is stated after charging:

	2025 £	2024 £
Auditor's remuneration - audit of the financial statements	20,700	20,100
Depreciation on tangible fixed assets	64,710	65,909
Net (profit)/loss on disposal of tangible fixed assets	(97,373)	1,565
Rentals under operating leases	44,880	57,457

6. Donations and legacies

Donations and legacies received during the year were as follows:

	2025 £	2024 £
Donations and legacies - unrestricted	2,850	3,019

7. Charitable Activities

	2025 £	2024 £
Administrative support grants	60,278	57,960
Services provided for individuals	162,585	195,017
Rental income from land and property	297,048	283,207
Funding received for external project	79,112	-
	599,023	**536,184**

The comparative analysis of services provided for individuals has been restated in order to be comparable with the presentation adopted in 2025. Included within rental income from land and property is £Nil of restricted income (2024: £11,050). Included within funding received for external project is £79,112 of restricted income (2024: £Nil), this funding is for employment and other direct costs incurred in delivering a specific project on behalf of a miners' welfare.

8. Other Trading Activities

	2025 £	2024 £
Management charge to CISWO Trading - unrestricted	168,339	145,838

9. Other income

	2025 £	2024 £
Profit/(loss) on sale of tangible fixed assets	97,373	(1,565)
Charitable asset transfers	-	276,337
Sundry income	727	4,175
	98,100	**278,947**

All other income is unrestricted in both the current and prior year. In 2024 income was received from charitable asset transfers being ad hoc amounts received under the governing instrument of dissolved mining charities.

10. Trustees and employees

	2025 £	2024 £
Wages and salaries	1,886,637	1,779,408
Social security costs	195,754	138,993
Pension contributions	181,902	175,877
	2,264,293	**2,094,278**

Emoluments of employees over £60,000

	2025 Number	2024 Number
£70,000 - £79,999	1	-
£90,000 - £99,999	1	1
£110,000 - £119,999	1	1

The average number of employees during the year was:

	2025 Number	2024 Number
Supporting former miners and their dependent families	36	37
Supporting mining charities	13	11
Protecting recreational land	2	1
Management and administration	9	9
	60	**58**

In addition, the charity engages 2 casual employees to provide assistance during periods of staff leave to ensure the charity's services are maintained.

None of the trustees of CISWO 2014 (the corporate trustee) received any remuneration from the charity in the year (2024: none). No expenses were reimbursed by the charity to the trustees of CISWO 2014 in the year ended 31 December 2025 (2024: none).

The total remuneration cost (including employer NI and pension contribution) of the key management personnel of the charity was £335,357 (2024: £291,957), being the Chief Executive, Finance Director and Business Development Director (appointed May 2024).

During the year there were no redundancy payments made. (2024: £Nil).

11. Investment manager fees

	2025 £	2024 £
Investment Manager fees	120,506	123,459

12. Expenditure on charitable activities

12a Expenditure on charitable activities

2025

	Activities undertaken directly £	Grant funding provided (see note 12c) £	Support costs £	Total £
Supporting former miners' and their dependent families	1,603,082	139,089	410,894	2,153,065
Supporting mining charities	652,501	176,250	212,387	1,041,138
Protecting recreational land	171,570	-	73,738	245,308
External project	33,258	-	-	33,258
	2,460,411	**315,339**	**697,019**	**3,472,769**

Expenditure against restricted funds included above is: supporting former miners' and their dependent families, £16,832 and external project £33,258.

2024

	Activities undertaken directly £	Grant funding provided £	Support costs £	Total £
Supporting former miners' and their dependent families	1,462,487	168,586	441,733	2,072,806
Supporting mining charities	577,576	154,785	194,903	927,264
Protecting recreational land	121,886	-	61,566	183,452
	2,161,949	**323,371**	**698,202**	**3,183,522**

Expenditure against restricted funds included above is: supporting former miners' and their dependent families, £61,329.

12b Support costs expenditure on charitable activities

Support costs are allocated to each charitable activity in accordance with the accounting policy on page 49.

2025

	Supporting former miners' and dependants	Supporting mining charities	Protecting recreational land	Total
	£	£	£	£
General management	190,256	68,703	10,570	269,529
Finance	44,485	80,073	53,382	177,940
Human resources	67,767	24,471	3,765	96,003
Marketing	21,626	7,810	1,201	30,637
Information technology	51,848	18,723	2,880	73,451
Governance (including audit & legal)	34,912	12,607	1,940	49,459
	410,894	**212,387**	**73,738**	**697,019**

General management costs mainly include employment costs of key management personnel and overheads that cannot be attributed directly to an activity.

2024

	Supporting former miners' and dependants	Supporting mining charities	Protecting recreational land	Total
	£	£	£	£
General management	194,866	57,933	5,267	258,066
Finance	42,309	76,156	50,770	169,235
Human resources	99,323	29,528	2,684	131,535
Marketing	24,087	7,161	652	31,900
Information technology	49,584	14,741	1,340	65,665
Governance (including audit & legal)	31,564	9,384	853	41,801
	441,733	**194,903**	**61,566**	**698,202**

The comparative analysis of support costs has been restated in order to be comparable with the presentation adopted in 2025.

12c Grant expenditure

	2025			2024		
	Grants to individuals £	Grants to institutions £	Total £	Grants to individuals £	Grants to institutions £	Total £
Supporting former miners' and their dependent families	139,089	-	139,089	168,586	-	168,586
	-	176,250	176,250	-	154,785	154,785
Supporting mining communities	**139,089**	**176,250**	**315,339**	**168,586**	**154,785**	**323,371**

Grants are offered as part of a package of support to individuals and institutions and is not the primary way that the charity meets its charitable objectives.

Personal welfare services for individuals' grants were provided, to support former miners and their families (£114,484), to support students in higher education (£19,500) and to support social groups (£5,105).

Grants were provided to 16 miners' welfare charities in 2025 to support various capital projects, these were awarded to the following charities:

Charity	Registration number	Value £
Mexborough Miners Welfare Institute and Recreation Ground	523779	50,000
Kilburn Miners' Welfare Trust	520563	20,000
Linby Miners Welfare Recreation Ground	522229	16,486
Llay Miners Welfare Institute and Recreation Ground	524064	11,655
Ifton Miners' Welfare Institute and Recreation Ground	522565	10,000
Elphinstone Miners' Charitable Society	SC015079	9,258
Birch Coppice Miners' Social Welfare Centre	522921	8,538
Dodworth Miners Welfare Scheme	523584	7,926
MacMerry Miners Charitable Society	SC021013	7,020
Seven Sisters Miners Welfare Society	524159	6,639
Easthouses Miners Charitable Society	SC002122	6,204
Hetton Town Trust	520822	5,900
Bestwood Miners Welfare Institute and Recreation Ground	522184	5,588
Other grants of £5,000 or less		11,036
		176,250

12c Grant expenditure (cont)

Grants with a value of £5,000 or less were awarded to:

Charity	Registration number
Cwmgwili Miners' Welfare Association	523889
Gelligaer and District Welfare Association	218819
Penrhiwceiber Institute and Community Society	1133618

2024

In 2024 grants were provided to 10 miners' welfare charities totalling £154,785, details of the recipients are provided in the prior year information in note 33d on page 68.

13. Other Expenditure

	2025 £	2024 £
IWCSSS administration	32,760	35,241
	32,760	**35,241**

The charity is required to contribute to the administration costs of the IWCSSS. The contribution level is determined by the scheme actuary.

14. Exceptional item – pension funding

	2025 £	2024 £
IWCSSS funding	1,500,000	-
	1,500,000	**-**

The charity is required to meet any future deficits arising on the Industry Wide Coal Staff Superannuation Scheme (IWCSSS). During the year, the charity made the decision, along with the Trustee of the IWCSSS, to transfer the risk associated with funding the future pension obligations to an insurance company, thus removing the uncertainty arising from the potential future liabilities whilst securing the pensions of those former employees. As the sponsoring employer, CISWO was required to make an initial payment to the IWCSSS of £1,500,000, equating to the current deficit on the scheme, as valued by the scheme's actuaries. Further costs are anticipated in relation to this transaction but at present these are unable to be quantified with any certainty. Hence, they are disclosed as a contingent liability at the balance sheet date (see note 29).

15. Transfers between funds

2025

	Unrestricted Fund	Endowment Fund	Restricted Fund	Total
	£	£	£	£
Transfer to endowment fund for investment movement (see note below)	(969,156)	969,156	-	-
Transfer of Kings Silver Jubilee and Coronation Cottages endowment fund (see note 23)	188,264	(197,528)	9,264	-
	(780,892)	**771,628**	**9,264**	**-**

The investments of the Endowment Fund are held within a unitised fund. Each year the unitised fund is analysed between unrestricted fund and endowment funds. The net asset value of the endowment fund is detailed below at the start and end of the year, and the calculation of the transfer value is shown below:

	1 January 2025 £	31 December 2025 £
Unitised fund investments	25,052,010	26,021,166
Net value of investments in Endowment Fund	**25,052,010**	**26,021,166**
Movement of net asset value in year		969,156
Transfer value transferred to unrestricted fund		**969,156**

16. Revaluation of Investment Properties

	2025 £	2024 £
Increase in value of fixed asset investment properties	141,350	4,676
Increase/(decrease) in value of current asset investment properties	-	(15,000)
	141,350	**(10,324)**

Further details are provided in notes 18 and 20.

17. Tangible fixed assets

	Freehold property	Leasehold property	Furniture and equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 January 2025	1,282,494	13,655	442,249	57,000	1,795,398
Additions	-	-	25,355	60,722	86,077
Disposals	-	-	(31,192)	-	(31,192)
At 31 December 2025	**1,282,494**	**13,655**	**436,412**	**117,722**	**1,850,283**
Depreciation					
At 1 January 2025	632,409	5,462	348,181	57,000	1,043,052
Charge for the year	38,036	2,731	23,943	-	64,710
Disposals			(26,412)	-	(26,412)
At 31 December 2025	**670,445**	**8,193**	**345,712**	**57,000**	**1,081,350**
Net book amount					
At 31 December 2025	**612,049**	**5,462**	**90,700**	**60,722**	**768,933**
At 31 December 2024	650,085	8,193	94,068	-	752,346

18. Investment properties

	Investment properties	Social investments	Total
	£	£	£
Cost			
At 1 January 2025	1,051,676	223,986	1,275,662
Transfer from current asset investments	25,000	-	25,000
Disposals	(43,176)	-	(43,176)
Revaluation in the year	141,350	-	141,350
At 31 December 2025	**1,174,850**	**223,986**	**1,398,836**

Investment properties represent 12 (2024:13) properties leased on commercial rentals to third parties or retained for capital appreciation. During the year, one property previously classified as a current asset investment has been reclassified as a fixed asset investment following re-evaluation of it's intended use, and two properties consisting of small plots of non-recreational land were disposed of.

All properties have been valued based on open market value based on current use, by CPSL Nottingham Limited as at 31 December 2025.

Social investments are properties in long term recreational use. A total of 213 (2024:213) properties are held on this basis. The organisation is committed to retaining properties for recreational use in the long term.

19. Investments and Investment gains/(losses)

Funds held by Investment Managers

	2025 £	2024 £
Investments listed on a stock exchange	28,054,174	27,767,398
Cash deposits held within the investment portfolio	588,383	-
Total investments	**28,642,557**	**27,767,398**

Quoted UK Stock Exchange Investments

	2025 £	2024 £
Market value at 1 January	27,767,398	29,845,887
Additions at cost	36,263,859	9,049,979
Disposal proceeds	(36,567,205)	(12,533,017)
Net investment gain/(loss)	590,122	1,404,549
Market value at 31 December	**28,054,174**	**27,767,398**
Historical cost at 31 December	22,439,246	22,049,327

The difference between market value and historical costs is included within unrestricted funds and endowments.

20. Current Asset Investment Properties

	Total £
Cost	
At 1 January 2025	25,000
Transfer to fixed asset investments	(25,000)
At 31 December 2025	**-**

During the year the current asset investment property has been reclassified as a fixed asset investment as it is the trustee's intention to retain the property for the foreseeable future.

The property was valued based on an open market value at 31 December 2025 by CPSL Nottingham Limited.

21. Debtors

Due within one year:

	2025 £	2024 £
Trade debtors	15,336	29,685
Amounts owed by group undertakings	55,707	99,779
Amounts due from Regional Trust and Convalescent Funds	22,790	14,857
Prepayments	110,468	106,845
Other debtors	11,892	26,000
	216,193	**277,166**

Due after more than one year:

	2025 £	2024 £
Other debtors	35,270	35,984
	35,270	**35,984**

22. Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors and accruals	440,248	317,792
Social security and other taxes	46,181	40,272
Holiday pay provision	22,619	12,746
	509,048	**370,810**

23. Analysis of funds

Analysis of net assets between funds as at the year ended 31 December 2025

	Unrestricted fund £	Endowment funds £	Restricted funds £	Total 2025 £	Total 2024 £
Fixed assets					
Tangible fixed assets	418,469	350,464	-	768,933	752,346
Investment properties	1,398,836	-	-	1,398,836	1,275,662
Investments	2,621,391	26,021,166	-	28,642,557	27,767,398
	4,438,696	**26,371,630**		**30,810,326**	**29,795,406**
Current assets					
Stock	1,838	-	-	1,838	1,236
Debtors	251,463	-	-	251,463	313,150
Investment properties	-	-	-	-	25,000
Cash	846,753	-	89,546	936,299	4,741,813
	1,100,054	**-**	**89,546**	**1,189,600**	**5,081,199**
Current liabilities					
Amounts falling due within one year	(509,048)	-	-	(509,048)	(370,810)
Net current assets	**591,006**	**-**	**89,546**	**730,552**	**4,710,389**
Net assets	**5,029,702**	**26,371,630**	**89,546**	**31,490,878**	**34,505,795**

Summary of fund movements for the year ended 31 December 2025

	Fund balances brought forward	Income	Expenditure	Transfers	Gains/ losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds	8,854,533	1,300,534	(5,075,945)	(780,892)	731,472	5,029,702
Restricted funds						
Kings Silver Jubilee & Coronation Cottages	(9,264)	-	-	9,264	-	-
Four Collieries	43,692	-	-	-	-	43,692
North Derbyshire NUM	16,832	-	(16,832)	-	-	-
External grants	-	79,112	(33,258)	-	-	45,854
Total restricted funds	**51,260**	**79,112**	**(50,090)**	**9,264**	**-**	**89,546**
Endowment funds						
Kings Silver Jubilee & Coronation Cottages	197,528	-	-	(197,528)	-	-
Permanent endowment	350,464	-	-	-	-	350,464
Endowment	25,052,010	-	-	969,156	-	26,021,166
Total endowment funds	**25,600,002**	**-**	**-**	**771,628**	**-**	**26,371,630**
Total funds	**34,505,795**	**1,379,646**	**(5,126,035)**	**-**	**731,472**	**31,490,878**

The charity has the following funds:

Unrestricted Fund
This is the core operational fund of the charity through which all its operational activity is delivered.

Four Collieries Fund (Restricted Funds)
This fund was established by gift transfer from the United Collieries Benevolent Fund to be used for the relief of hardship in the East Midlands Coalfield.

North Derbyshire NUM Fund (Restricted Funds)
These funds were transferred to the organisation in 2015. The funds have been used to benefit the mining communities of North Derbyshire.

External project (restricted fund)
Funding has been received in the year for employment and other direct costs incurred in delivering a specific project on behalf of a miners' welfare.

King's Silver Jubilee and Coronation Cottages Permanent Endowment Fund
On 26 February 2025 the Trustee made a resolution under Section 282 of the Charities Act 2011 to amend the Charity Commission Scheme to allow for the permanent endowment fund to be freed from the restrictions with respect to the expenditure of capital. On 5 March 2025 the Charity Commission confirmed it concurred with the resolution and that the trustee can spend the capital as if it were income. Subsequently this endowment fund was transferred to unrestricted fund of the charity.

Permanent Endowment Fund
This fund is comprised solely of fixed assets that cannot be realised for revenue purposes.

Endowment Fund
This is the core reserve of the charity, which is invested to provide income and used for delivery of the charity's objectives.

24. Merger with the King's Silver Jubilee and Coronation Cottages

Under a Charity Commission Scheme for England and Wales dated 1 January 2010 the King's Silver Jubilee and Coronation Cottages is to be treated as forming part of the Coal Industry Social Welfare Organisation for the purposes of Part II (registration) and Part VI (accounting) of the Charities Act 1993.

25. Pension schemes

Defined Contribution Scheme
The charity contributes to defined contribution scheme on behalf of current employees. Contributions made to this scheme on behalf of employees was £181,902 (2024: £175,877).

Industry Wide Coal Staff Superannuation Scheme
The charity is required to contribute to the Industry Wide Coal Staff Superannuation Scheme (IWCSSS), a defined benefit scheme for the benefit of 59 former employees. The assets of the scheme are administered by pension scheme trustees in a fund independent from that of the charity. The scheme was closed to new entrants on 1 January 1995. There are no current employees in this scheme.

The charity is required to contribute annually to the administration cost of the scheme. The cost for the year for the administration of this scheme was £32,760 (2024: £35,261).

26. Related party transactions

The Trustee, The Coal Industry Social Welfare Organisation 2014 (CISWO 2014), is also the sole member of CISWO Trading Limited.

During the year ended 31 December 2025:

The charity charged CISWO Trading Limited a management charge of £168,339 (2024: £145,838) for provision of staff and administrative support. At 31 December 2025, CISWO Trading owed the charity £50,557 (2024: £87,503).

The charity incurred costs of £Nil (2024: £1,034) on behalf of the trustee, CISWO 2014 in relation to its administration. At 31 December 2025, CISWO 2014 owed £5,000 (2024: £12,127) to the charity.

In addition, CISWO received a grant of £32,460 (2024: £69,182) from the Yorkshire Miners Welfare Trust Fund (charity no 516535), 1 of the Trustees of that Fund is also a Trustee of CISWO 2014.

27. Operating lease commitments

The total lease commitments under non-cancellable operating leases is as follows:

	Land and Buildings 2025 £	Other 2025 £	Land and Buildings 2024 £	Other 2024 £
In less than one year	18,750	11,814	18,750	24,256
Between two and five years	15,625	4,967	34,375	14,901
	34,375	**16,781**	**53,125**	**39,157**

28. Operating lease receipts

Minimum lease receipts under non-cancellable operating leases to be received over the remaining term of the leases:

	2025 £	2024 £
In less than one year	232,663	234,278
Later than one year and not later than five years	589,110	594,518
Later than five years and up to ninety six years	5,431,360	5,501,801
	6,253,133	**6,330,597**

29. Contingent liabilities and capital commitments

Contingent Liability
As disclosed in note 14, the CISWO section of the IWCSSS Scheme is in the process of being transferred to an insurance company. As the sponsoring employer CISWO will be required to make a further payment to the IWCSSS to meet the costs of the transaction. The cost and timing cannot be estimated with any reliability and as such has not been recognised in 2025.

Capital Commitments
There were no capital commitments as at 31 December 2025 (2024: £Nil).

30. Reconciliation of net (expenditure)/income to net cash flow from operating activities

	2025 £	2024 £
Net (expenditure)/income for the reporting period	**(3,014,916)**	**76,283**
Adjustments for:		
Investment income	(511,334)	(1,080,289)
Investment gain	(590,122)	(1,404,549)
Depreciation	64,710	65,909
(Profit)/loss on sale of tangible fixed assets	(97,373)	605
(Increase)/decrease in value of property	(141,350)	10,324
(Increase)/decrease in stock	(602)	22
Decrease/(increase) in debtors	61,687	(312)
Increase/(decrease) in creditors	138,238	(110,342)
Net cash used in operating activities	**(4,091,062)**	**(2,442,349)**

31. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	936,299	4,741,813
Total cash and cash equivalents	**936,299**	**4,741,813**

32. Controlling related party

The Coal Industry Social Welfare Organisation 2014 (charity no. 1160157 and Company no. 09113084) is the sole corporate trustee and the controlling party of the Coal Industry Social Welfare Organisation.

Copies of the parent charity's consolidated financial statements may be obtained from the charity at The Old Rectory, Rectory Drive, Whiston, Rotherham, S60 4JG.

33. Prior Year Information

33a. **Statement of financial activities for the year ended 31 December 2024**

	Unrestricted Funds £	Endowment Funds £	Restricted Funds £	Total 2024 £
Income from:				
Donations and legacies	3,019	-	-	3,019
Charitable activities	525,134	-	11,050	536,184
Other Trading activities	145,838	-	-	145,838
Investment income	1,080,289	-	-	1,080,289
Other income	278,947	-	-	278,947
Total income	**2,033,227**	**-**	**11,050**	**2,044,277**
Expenditure on:				
Investment Managers fees	123,459	-	-	123,459
Charitable activities	3,157,454	-	61,329	3,218,783
Total expenditure	**3,280,913**	**-**	**61,329**	**3,342,242**
Net (expenditure) before investment gain/(loss)	(1,247,686)	-	(50,279)	(1,297,965)
Net gain/(loss) on investments	1,384,572	-	-	1,384,572
Net income/(expenditure) carried forward	**136,886**	**-**	**(50,279)**	**86,607**
Transfers between funds	(1,136,873)	1,136,873	-	-
Net movement in funds before revaluations	**(999,987)**	**1,136,873**	**(50,279)**	**86,607**
Losses on revaluation of investment properties	(10,324)	-	-	(10,324)
Net movement in funds	**(1,010,311)**	**1,136,873**	**(50,279)**	**76,283**
Reconciliation of funds:				
Balances brought forward	9,864,844	24,463,129	101,539	34,429,512
Fund balances carried forward	**8,854,533**	**24,600,002**	**51,260**	**34,505,795**

33b. **Analysis of net assets between funds as at 31 December 2024**

	Unrestricted fund £	Endowment funds £	Restricted funds £	Total 2024 £
Fixed assets				
Tangible fixed assets	401,876	350,470	-	752,346
Investment properties	1,275,662	-	-	1,275,662
Investments	2,698,556	25,052,010	16,832	27,767,398
	4,376,094	**25,402,480**	**16,832**	**29,795,406**
Current assets				
Stock	1,236	-	-	1,236
Debtors	313,150	-	-	313,150
Current asset investment properties	25,000	-	-	25,000
Cash	4,509,863	197,522	34,428	4,741,813
	4,849,249	**197,522**	**34,428**	**5,081,199**
Current liabilities				
Amounts falling due within one year	(370,810)	-	-	(370,810)
Net current assets	**4,478,439**	**197,522**	**34,428**	**4,710,389**
Net assets	**8,854,533**	**25,600,002**	**51,260**	**34,505,795**

33. Prior Year Information (continued)

33c **Summary of fund movements for the year ended 31 December 2024**

	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains/ losses £	Fund balances carried forward £
Unrestricted funds	9,864,844	2,033,227	(3,280,913)	(1,136,873)	1,374,248	8,854,533
Restricted funds						
Kings Silver Jubilee & Coronation Cottages	(11,124)	11,050	(9,190)	-	-	(9,264)
Four Collieries	43,692	-	-	-	-	43,692
North Derbyshire NUM	68,971	-	(52,139)	-	-	16,832
Total restricted funds	**101,539**	**11,050**	**(61,329)**	**-**	**-**	**51,260**
Endowment funds						
Kings Silver Jubilee & Coronation Cottages	197,528	-	-	-	-	197,528
Permanent endowment	350,464	-	-	-	-	350,464
Endowment	23,915,137	-	-	1,136,873	-	25,052,010
Total endowment funds	**24,463,129**	**-**	**-**			**25,600,002**
Total funds	**34,429,512**	**2,044,277**	**(3,342,242)**	**-**	**1,374,248**	**34,505,795**

33d **Supporting mining communities grant expenditure in 2024**

Grants were provided to 10 miners welfare schemes in 2024

Charity	Registration number	Value £
Carway and District Welfare Organisation	524016	47,913
Easington Social Welfare Centre	520774	25,008
Ton Pentre and District Recreation Association CIO	1157358	20,000
Pontyates Miners Welfare Association	228339	20,000
Kinneil Miners Charitable Society	SC004200	11,791
Cwlynen Collieries Institute and Memorial Hall	1137112	10,000
Lea Hall Miners Welfare Centre	522715	7,747
Markham Miners Welfare Scheme	239438	7,096
Other grants of less than £5,000		5,230
		154,785

Legal and administration

Charity registration number: 1015581

Scottish charity registration number: SC039529

Registered office:
The Old Rectory
Rectory Drive
Whiston
ROTHERHAM
S60 4JG

Website: www.ciswo.org.uk

Trustee: The Coal Industry Social Welfare Organisation 2014

The Trustees of CISWO 2014 during the year were:
C Langrick (Chair)
P Carragher
JP Considine (appointed 8 June 2026)
The Very Reverend R G Cooper (resigned 25 February 2026)
J Dunn
C Kaye
M Laing
H Lentle
M MacDonald
R Nield
S Shaw
D Steer

Secretary: N M Didlock

Bankers:
Lloyds Bank PLC
1 High Street
SHEFFIELD
S1 2GA

Solicitors:

Shakespeare Martineau
Waterfront House
Waterfront Plaza
Nottingham
NG2 3DQ

Irwin Mitchell
2 Millsands
Riverside East
SHEFFIELD
S3 8DT

Investment Manager:
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50 George Street
London
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Auditor:
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10 Wellington Place
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THE COAL MINING CHARITY